Banking for the Unbanked

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Münchner Kreis Blockchain Conference
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DATARELLA

World Food
Programme

DATARELLA

Blockchain based PAYMENT AND ACCOUNTING SYSTEM

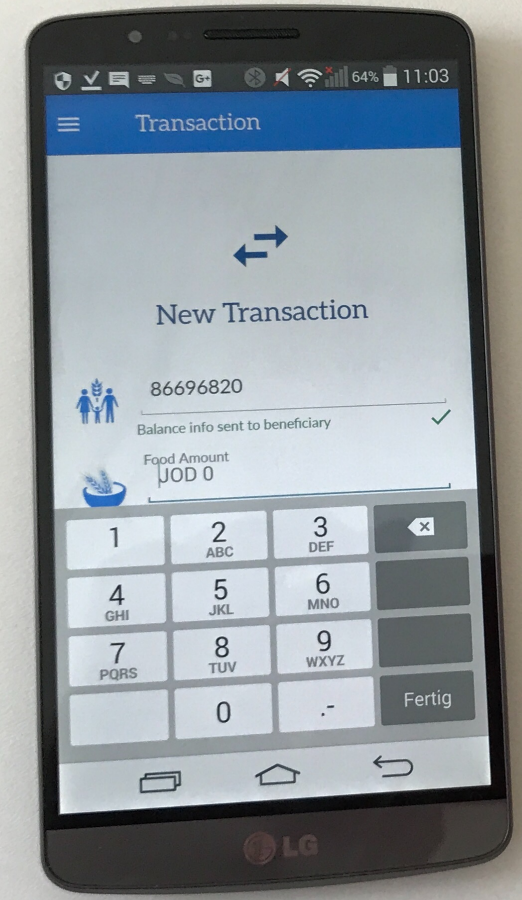
UNITED NATIONS

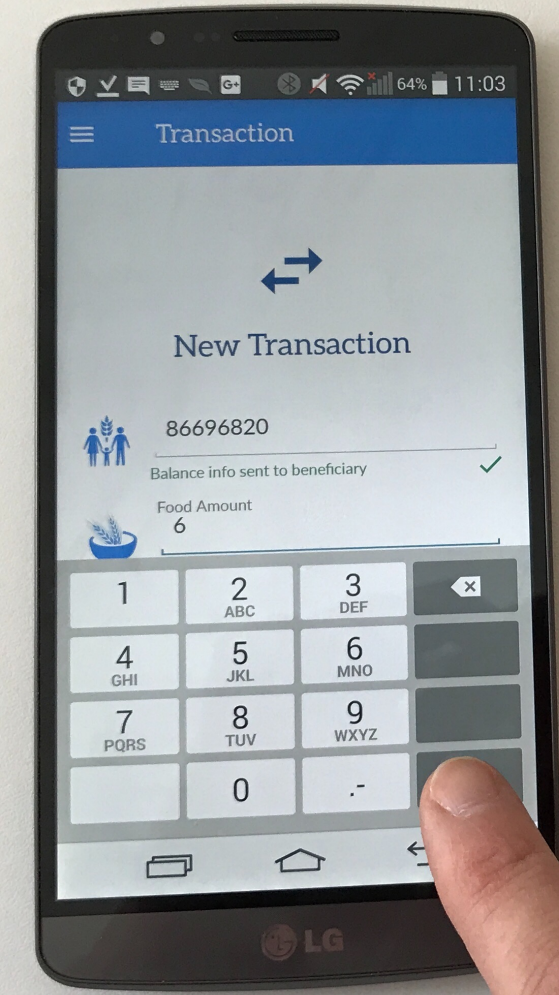
WFP
World Food Programme

VENDOR

CUSTOMER

VENDOR





VENDOR

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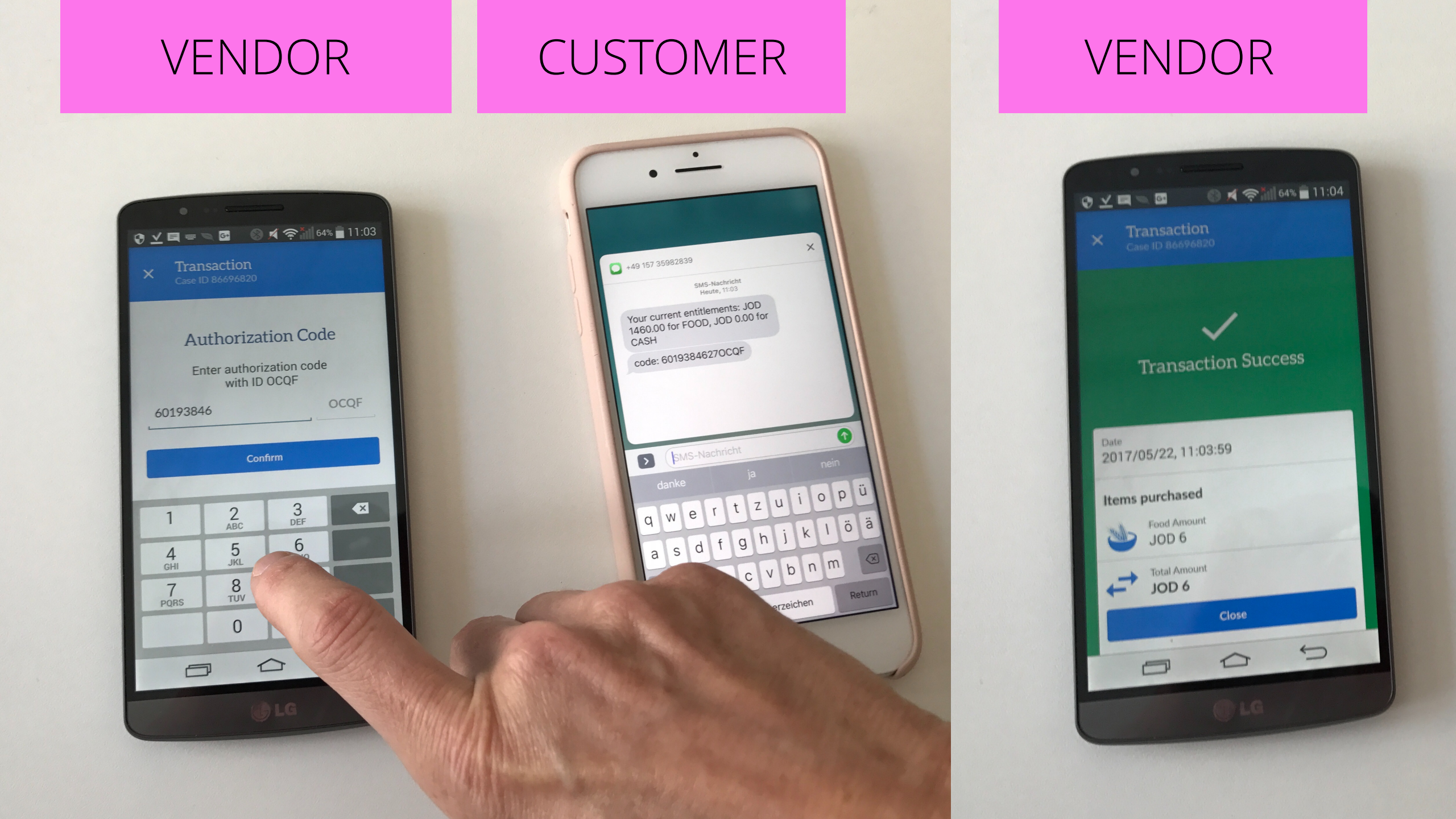

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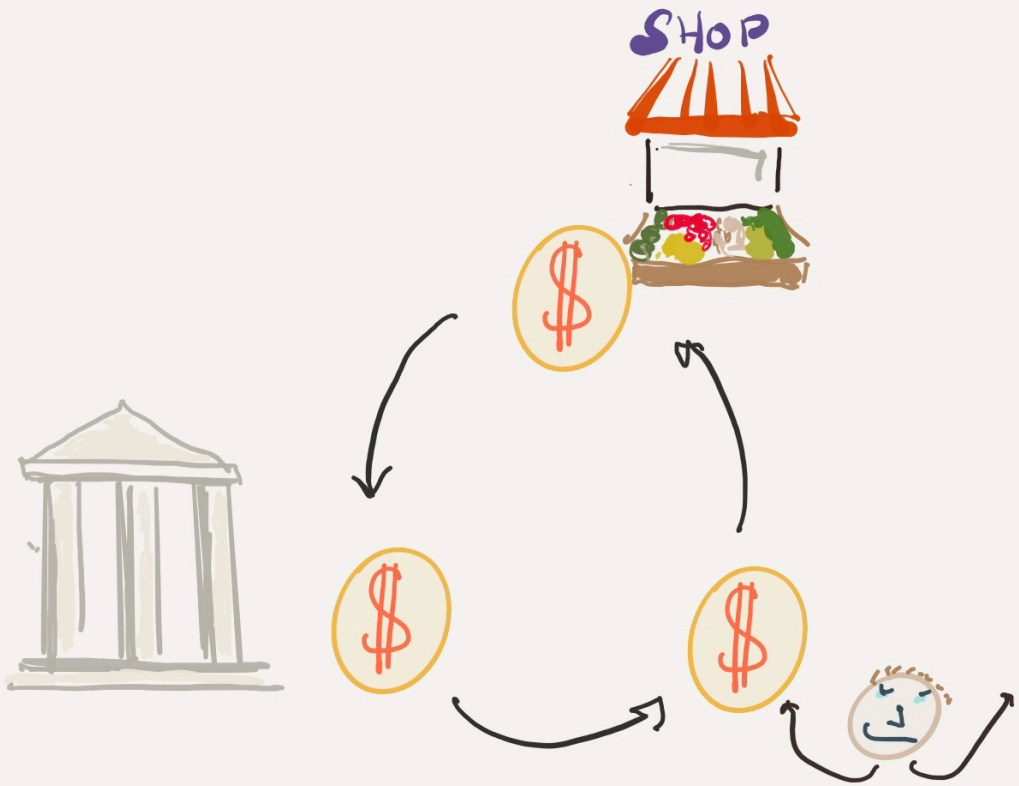
Integration with legacy biometric identification

Enterprise blockchain under real world conditions

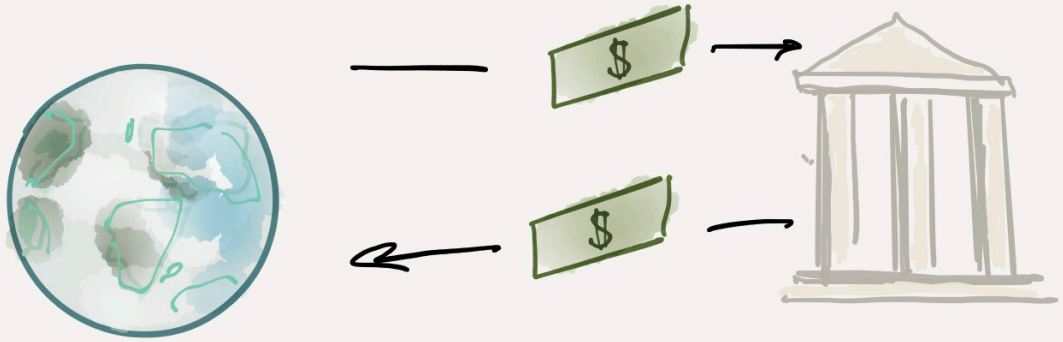
WFP
Blockchain
Beneficiary
5 Months
10,500 Beneficiaries
USD 1.6 million
200,000 TX
98% Fee Reduction
No Info Shared
No Funds Advance
Full Control
100% WFP Reality
Speed
Flexibility
World Food Programme
aidex 2017

Cashless Economy for the Unbanked

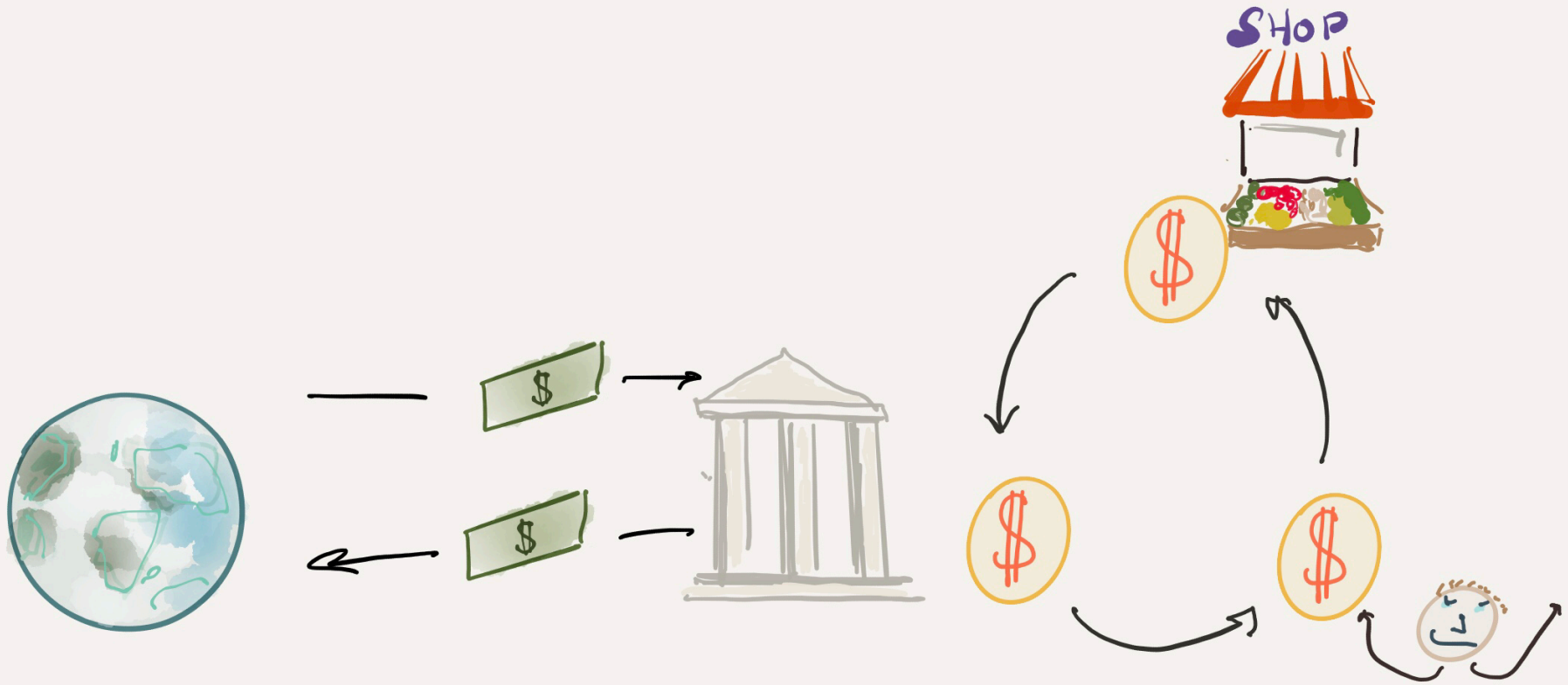
- Central bank issues token that are pecked to an account of fiat currency (like US $)
- People can use tokens as cashless payment
- … and trust that the value is guaranteed
- The central bank may convert tokens to fiat currency
- The token can only be used domestically. It fosters the local economy without the risk of profits being siphoned off abroad
- Tax evasion and money laundering are almost impossible



Cashless Economy for the Unbanked



Cashless Economy for the Unbanked



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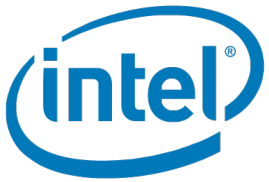
Selected Customers